I. Course Outline (Aims, Main Contents and Method of the Course)

- This course is designed to provide students with thorough theoretical and practical understanding of East Asian economies in the changing world economy. Special focus is given to the globalization trends in trade and investment activities of major East Asian economies, including Korea. The motivation and current state of APEC is subject to thorough analysis, as well.

- As shown below, the course will be divided into three parts. Part 1 will be devoted to the discussion of basics of globalization of the world economy, focusing on trade and investment activities. Part 2 will investigate the strategic positions of East Asia and APEC in the world economy. Part 3 will pay a full attention to the external economic policies of Korea.

- Professor wants to operate the course in a highly interactive manner. Students are required to prepare for the course through reading materials provided by the professor, to give one presentation during Part 2 and Part 3 of the course, and do occasional homework.

II. Requirements

- Students are expected to be present regularly at the class, and should not miss more than two sessions without any unavoidable reasons.

- Raising comments, asking questions and bringing relevant issues into discussion are all highly encouraged and welcome. In the classroom, a basic rule “anybody can intervene anytime” would be applied, so that both professor and students have enough opportunities to discuss important and relevant issues to their satisfaction.

- Students assigned to presentations have to prepare presentation material, either in PPT file format or Word/pdf format, and make it available by the end of the week preceding the presentation.

- Students have to submit one (academic) term paper by May 16, the final day of the course. The topic of the term paper can in principle be freely chosen among the topics of the course. It’s also allowed to select a topic, on which the students have presented in the class.

- Term papers to be submitted will normally be of around 4,000 words, and have to additionally include footnotes and references.

III. Evaluation

- Presentation and Term Papers: 40%
Course Attendance and Participation in Discussion: 20%
Homework: 10%
Final Examination: 30%

IV. References

* No textbook is needed. Reading materials for each session are selected and provided by Professor.

IV. Topics for the Course

Session 1  Introduction to the Course and Assignment of Term Papers
Introductory Lecture by Professor on Changing Landscape of Trade and Investment Activities in the World Economy

PART I: East Asia and APEC in the World Economy

Session 2  Sources of Economic Growth in East Asia

Session 3: Asia-Pacific Economic Cooperation (APEC): Background and Guiding Principles

Session 4  Sustainable Development in East Asia and the Asia-Pacific: changing Trade and FDI Channels

Session 5  Regional and Global Value Chains Surrounding Asia and Pacific I: Theoretical Overview

Session 6  Regional and Global Value Chains Surrounding Asia: Challenges and Policy Options
Part II: Korea in the World Economy

Session 7
Main Determinants of Korea’s Economic Development


Session 8
Korea as an Advanced Trading Nation: Trajectory, Current State and Future Directions


Session 9
Regionalism Strategy of Korea: Rationale and Track Records of an Aggressive FTA Policy


Session 10
Upgrading and Modernizing the Korean Economy: Challenges and Opportunities

Readings: Professor’s Lecture Notes

Session 11
Final Examination: