

150011
The East Asian Economy:
Regional Economic Integration and Regional Architecture in East Asia
Tuesdays and Wednesdays, 17:30 – 19:30

I. Course Outline (Aims, Main Contents and Method of the Course)

- This course is designed to provide students with thorough theoretical and practical knowledge on regional economic integration and regional architecture in East Asia. Through this course, students will be equipped with basic analytical tools for understanding the complexity of regionalism and multilateralism in the world economy, and more specifically in East Asia.
- As shown below, the course will be divided into three parts. Part 1 will be devoted to the basics of regionalism and multilateralism in general. The potential conflicts between the two currents in the world economy will be discussed and the basic economics of regionalism analyzed. Part 2 will investigate the practical analysis of regional integration in East Asia. Students will have opportunities to look into major regional integration bodies in East Asia, thereby grasping comparative perspective to European integration. The main focus of Part 3 will be given to national strategies of major stakeholders in the region.
- Professor wants to operate the course in a highly interactive manner. Students are required to prepare for the course through reading materials provided by the professor, to give one presentation during Part 2 and Part 3 of the course, and do occasional homework.

II. Requirements

- Students are expected to be present regularly at the class, and should not miss more than two sessions without any unavoidable reasons.
- Raising comments, asking questions and bringing relevant issues into discussion are all highly encouraged and welcome. In the classroom, a basic rule “anybody can intervene anytime” would be applied, so that both professor and students have enough opportunities to discuss important and relevant issues to their satisfaction.
- Students assigned to presentations have to prepare presentation material, either in PPT file format or Word/pdf format, and make it available by the end of the week preceding the presentation.
- Students have to submit one (academic) term paper by May 16, the final day of the course. The topic of the term paper can in principle be freely chosen among the topics of the course. It’s also allowed to select a topic, on which the students have presented in the class.
- Term papers to be submitted will normally be of around 4,000 words, and have to additionally include footnotes and references.

III. Evaluation

- Presentation and Term Papers: 40%
- Course Attendance and Participation in Discussion: 20%
- Homework: 10%
- Final Examination: 30%

IV. References

<Textbook>

- * Robson, Peter, "The Economics of International Integration", Third Edition, Routledge, London and New York 1993.

<Recommended Additional Readings>

- * Asian Development Bank, "Asian Economic Integration Report", various issues.
- * Asian Development Bank, "Emerging Asian Regionalism: A Partnership for Shared Prosperity", Manila, 2008/.

IV. Topics for the Course

Session 1 Introduction to the Course and Assignment of Term Papers
Introductory Lecture by Professor on **Political Economy of East Asian Regional Architecture**

PART I: Basic Theory and Legal Aspects of (Regional) Economic Integration

Session 2 Regionalism and Multilateralism in the World Economy: History, Relationship and Future Prospects

Readings: UNCTAD, 2005, "Multilateralism and Regionalism: The New Interface", pp. 1-22, Geneva.

Lecture Note of Professor

Session 3 Theory of Free Trade Areas

Readings: **Robson**, Peter, 1993, "The Economics of International Integration", Third Edition, Routledge, London and New York.

Hosny, Amr Sadek, 2013, "Theories of Economic Integration: A Survey of the Economic and Political Literature", in: International Journal of Economy, Management and Social Sciences, 2(5) May, pp. 133-155.

Session 4 Theory of Customs Unions and Common Markets

Readings: **Robson**, Peter, 1993, "The Economics of International Integration", Third Edition, Routledge, London and New York.

Hosny, Amr Sadek, 2013, "Theories of Economic Integration: A Survey of the Economic and Political Literature", in: International Journal of Economy, Management and Social Sciences, 2(5) May, pp. 133-155.

Session 5 GATT/WTO Rules Governing Regional Integration Arrangements (RIAs): An

Readings: Economic and Legal Analysis of GATT Article XXIV and GATS Article V
Legal Text of the WTO Agreement

Part II: *Case Analysis of Major Regionalism Initiatives in East Asia and the Asia-Pacific*

Session 6 Emerging East Asian Regionalism: An Overview

Readings: ADB, 2008, “Emerging Asian Regionalism”.

Session 7 Southeast Asia: Main Principles and Process of ASEAN Integration

Readings: **Institute of Southeast Asian Studies**, 2012, “ASEAN Economic community: A Work in Progress”, Singapore, Ch. 1.

Session 8 Northeast Asia: Analysis of the CJK FTA

Readings: **Park, Sunghoon**, 2015, “Towards a Multi-track and Multi-stage Approach to East Asian Integration”, Chapter 7 in: KDI, *East Asian Economic Integration*, Seoul.

Session 9 East Asia and Asia-Pacific: Comparative Analysis of RCEP and TPP

Readings: **Hamanaka, Shintaro**, 2014, “Trans-Pacific Partnership versus Regional Comprehensive Economic Partnership: Control of Membership and Agenda Setting”.

Session 10 Main Issues of East Asian Regionalism: Membership, Leadership and National Strategies

Readings: **Park, Sunghoon**, 2015, “Strategies of Major East Asian Countries”, Ch. 6 in: KDI, *East Asian Economic Integration*, Seoul.

Chao Jr., Roger, 2012, “East Asian Regionalism: Perspectives, Realities and the Future”, Paper presented at the 8th Lodz East Asian Meeting, 4-5 June, 2012, University of Lodz, Lodz, Poland

Session 11 Final Examination: